

HOUSE APPROPRIATIONS AND FINANCE COMMITTEE SUBSTITUTE FOR
HOUSE BILL 4

57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026

AN ACT

RELATING TO HEALTH CARE AFFORDABILITY; ADJUSTING THE
DISTRIBUTIONS TO THE HEALTH CARE AFFORDABILITY FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-1-6.69 NMSA 1978 (being Laws 2021,
Chapter 136, Section 1, as amended) is amended to read:

"7-1-6.69. DISTRIBUTION--HEALTH INSURANCE PREMIUM
SURTAX--HEALTH CARE AFFORDABILITY FUND.--A distribution
pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the
health care affordability fund in an amount equal to the
following amounts of the net receipts attributable to the
health insurance premium surtax; provided that if the rate of
the health insurance premium surtax is reduced pursuant to
Subsection F of Section 7-40-3 NMSA 1978, no distribution
pursuant to this section shall be made:

.233954.1

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1 ~~[A. prior to July 1, 2024, fifty-five percent;~~
2 ~~B. beginning July 1, 2024 and prior to September 1,~~
3 ~~2025, thirty percent; and~~
4 ~~G.]~~ A. beginning September 1, 2025 and prior to
5 September 1, 2027, fifty-five percent;
6 B. beginning September 1, 2027 and prior to
7 September 1, 2028, eighty percent; and
8 C. beginning September 1, 2028, one hundred
9 percent."

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